Florida Academy CARES Act Student Grant/ Higher Education Emergency Relief Fund (HEERF)

In compliance with the provisions set forth under Section 4504 in Title II of the 2020 Coronavirus Aid, Relief, and Economic Security (CARES) Act Florida Academy will provide Emergency Financial Aid Grants to students impacted by the COVID-19 pandemic. The intent of the CARES Act is to provide financial support to offset the cost for personal expenses incurred as a result of the disruption of campus operations due to the COVID-19 crisis. Initial awards will range from \$300 to \$1200, based on the number of clock hours remaining to complete in each student's program as of April 9, 2020, to determine the amount of the Emergency Grant, unless otherwise approved at the discretion of the Administration. Additional funding support, if available, will be reviewed and determined on a case-by-case basis.

To comply with Section 18004(a)(1) and 18004(e) Florida Academy provides the following information.

- Florida Academy signed and returned to the Department of Education (DOE) the Recipient's Funding Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants Authorized by Section 18004(a)(I) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- Florida Academy's Emergency Financial Aid Grants allocation is \$108,797.00. One hundred percent of this allocation is used to fund Florida Academy's entire emergency grant program.
- 3. To-date, 12/31/2021, \$108,797.00 in funds from the original allocation plus an additional \$2,253.00 from the institutional grant award have been disbursed to 147 students.
- 4. The original estimated number of Florida Academy students eligible to receive an Emergency Grant is 165.
- Florida Academy implemented a tier system, based on the number of clock hours remaining to complete in each student's program as of April 9, 2020, to determine the amount of the Emergency Grant. Each recipient student must complete an application and attestation of eligibility.

- Unclaimed funds were distributed to active students or graduates as of September 1, 2020, who were originally active on April 9, 2020, receiving Title IV funds.
- 7. The School President will notify students in writing of their grant eligibility. Subsequently, Emergency Grant checks will be provided to eligible students within 60 days.
- 8. Students wishing to inquire about their grant eligibility, status of a pending application or other grant information should contact the School President or Bursar.

EMERGENCY FINANCIAL AID GRANT FAQ

What is The Cares/Higher Education Emergency Relief Fund provided by the Federal Government?

The Coronavirus Aid, Relief and Economic Security Act (the <u>CARES Act</u>) was passed by Congress and signed into law to provide economic relief from COVID-19. The CARES Act established and funded the Higher Education Emergency Relief Fund (HEERF) to provide Emergency Financial Aid Grants. These funds will help eligible Florida Academy students cover expenses related to personal needs, additional technology requirements, or other needs related to an emergency situation.

Who was eligible to apply for CARES Act funding at Florida Academy?

Students enrolled as of April 9, 2020 that are eligible to apply for federal Title IV financial aid are eligible to apply for CARES Act funds.

Do I need to complete a FAFSA to apply for this grant?

No. However, you do need to meet the basic eligibility criteria for federal student aid programs.

How do I apply?

Students who are eligible for CARES Act funding may request an application by contacting the Bursar's Office. Applications were emailed to eligible students.

What expenses are eligible to be covered?

CARES Act funds only can be used to cover these expenses related to COVID-19 such as:

- Food
- Housing (must be directly related to emergencies caused by Covid-19)
- Course materials
- Health care
- Childcare
- Technology-related expenses (such as having to buy a computer when courses are moved online)

Can these funds be used to pay outstanding student balances?

The full amount of the CARES Act Emergency Financial Aid Grants will be given directly to eligible students and will not pay outstanding balances due to Florida Academy. Any outstanding balances remain the responsibility of the student.

Do CARES Act funds have to be repaid?

These funds are grants and will not have to be repaid.

How will CARES Act funding be distributed?

Funds will be paid by a check directly made out to the student within 60 days of receiving a completed Emergency Financial Grant application. Contact the Bursar's Office for details.

How will students be notified if they are approved for funding?

Students will be sent an email notifying them if they are approved for funding.