

## Entrance Counseling for Student Loan Borrowers

Prior to requesting loan funds, Florida Academy provides first-time borrowers of a Federal Direct Loan information regarding the terms and conditions of the loan and the borrower's rights and responsibilities. The terms and conditions of the loan program are defined in the Master Promissory Note. The Master Promissory Note is the contract that connects the Direct Loan borrower to the loan. Information regarding the Master Promissory Note as well as the rights and responsibilities of the borrower is outlined during Entrance Counseling. Entrance Counseling identifies the seriousness and importance of a students' repayment obligation, interest information, key terms and concepts regarding the Federal Direct Loan program, payment information, etc. Entrance Counseling tutorials and Master Promissory Notes can be found by visiting <https://studentaid.gov/> . For more information or further assistance, the Florida Academy Financial Aid Office is available to help. Contact us today at [fa@florida-academy.edu](mailto:fa@florida-academy.edu) or call (239) 489-2282.